WAKEFIT INNOVATIONS LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

Document version	Approved By	Date of approval	Date of Amendment
1.0	Board of Directors	March 3, 2020	June 16, 2025

1. Context

Corporate Social Responsibility ("CSR") is the commitment of companies to provide resources and support activities focused on enhancing economic and social development. It is the effort made by companies to improve the living conditions of the local area in which they operate and the society at large. The activities taken up as a part of corporate social responsibility reflect the intent to create a positive impact on society without seeking any commensurate monetary benefits.

The Corporate Social Responsibility Policy ("Policy") of Wakefit Innovations Limited (Formerly Known as Wakefit Innovations Private Limited) ('Wakefit' or the 'Company') sets out the framework guiding the Company's CSR activities. The Policy also sets out the rules that need to be adhered to while taking up and implementing CSR activities.

2. Objectives

The objective of the Policy are aligned with the provisions of the Companies Act read with Schedule VII and will *inter alia* include

- Strive for economic development that positively impacts society at large.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activities on supporting preventive healthcare related to sleep disorders, rural development and promoting education including skill development.

3. Scope of this Policy

The Policy would pertain to all activities undertaken by the Company towards fulfilling its corporate social responsibility objectives. The Policy would also ensure compliance with section 135 of the Companies Act, 2013 ("Companies Act"), read with Schedule VII of the Companies Act and Companies (Corporate Social Responsibility Policy) Rules, 2014 ("CSR Rules"), each as amended from time to time and the notifications and circulars issued by the Ministry of Corporate Affairs from time to time and the rules framed thereunder ("CSR Regulations"). The policy would also include the monitoring and reporting outcomes and impact. In the event of any inconsistency or discrepancy between this Policy and the CSR Regulations, the provisions of the CSR Regulations shall prevail.

4. Focus Areas

The focus areas for CSR spending are and will be aligned with the provisions of the Companies Act read with Schedule VII and will *inter alia* include

- **Healthcare:** Conducting preventive healthcare programs for the general welfare of the community at large emphasizing the positive aspects of sound and good quality sleep leading to enhanced productivity and general wellness and highlighting the negative effects of improper sleep.
- **Education:** Promoting education by creating basic school infrastructure like provision for chairs, desks, cupboards and storage; monetary contributions to academic institutions for establishing library, laboratory, chairs, school infrastructure etc.
- **Rural Development Projects:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods thereby creating sustainable villages.

5. Undertaking CSR Activities:

Wakefit will undertake its CSR activities as approved by the CSR Committee from time to time either directly or through a non-profit organisation registered under Section 12A and approved under Section 80 G of Income Tax Act, 1961 and / or through other eligible entity / organization.

The surplus arising out of the CSR activities, projects and programs shall not form part of the business profit of the Company.

6. Goals

Our goals will inert alia include the following and any other CSR activity which is permitted in terms of Schedule VII of the Companies Act, 2013:

Sl. No	Goal Area	Actions
1.	Healthcare	Wakefit will work with various non-profit organizations working in medical or health related projects such as providing support for cancer treatment, cataract surgeries etc. for economically backward sections of society. Wakefit also plans to create a nonprofit organization which will categorically focus on creating awareness about preventive healthcare through various workshops and seminars by medical experts.
2.	Education	Wakefit's focus will be

		a) Create an infrastructure for promoting education for students from underprivileged background. b) Provide grants to schools in India for improving their infrastructure. Sponsor chairs, desks and contribute to building fund of the school.
3.	Rural Development	Wakefit believes in holistic and sustainable development and well being of people living in rural areas. We will partner with government and NGO's to achieve community development goals.

7. Governance Structure

The governing body that will define the scope of CSR activities for the Company and ensure compliance with the policy will be formed by the Board in accordance with Section 135 of the Act.

Wakefit either directly or through registered trust or registered society or company registered under section 8 of the Companies Act 2013 can undertake CSR activities as per the provisions of the Companies Act. The company can also work with any other entity with similar objectives as per the directions of the CSR Committee. The entity will assist the CSR committee in identifying the areas of CSR activities, programs and executions of initiatives as per defined guidelines. The entity will also be responsible for reporting the progress of deployed initiatives and in making appropriate internal or external disclosures on periodic basis.

8. Responsibilities of the Committee

The responsibilities of the CSR Committee include:

(a) To formulate and recommend to the Board, a Corporate Social Responsibility Policy stipulating, amongst others, the guiding principles for selection, implementation and monitoring the activities as well as formulation of the annual action plan which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act and the rules made thereunder and make any revisions therein as and when decided by the Board;

(b) To review and recommend the amount of expenditure to be incurred on the activities referred to in (a) and amount to be incurred for such expenditure shall be as per the applicable law;

(c) To identify corporate social responsibility policy partners and corporate social responsibility policy programmes;

(d) To review and recommend the amount of expenditure to be incurred for the corporate social responsibility activities and the distribution of the same to various corporate social responsibility programmes undertaken by the Company;

(e) To delegate responsibilities to the corporate social responsibility team and supervise proper execution of all delegated responsibilities;

(f) To review and monitor the Corporate Social Responsibility Policy of the company and its implementation from time to time, and issuing necessary directions as required for proper implementation and timely completion of corporate social responsibility programmes;

(g) To do such other acts, deeds and things as may be required to comply with the applicable laws; and;

(h) To take note of the Compliances made by implementing agency (if any) appointed for the corporate social responsibility of the Company.

(i) The Corporate Social Responsibility Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its corporate social responsibility policy, which shall include the following:

- the list of corporate social responsibility projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act;
- the manner of execution of such projects or programmes as specified in the rules notified under the Rule 4 Companies (Corporate Social Responsibility Policy) Rules, 2014;
- the modalities of utilisation of funds and implementation schedules for the projects or programmes;
- monitoring and reporting mechanism for the projects or programmes; and
- details of need and impact assessment, if any, for the projects undertaken by the Company;

(j) To perform such other activities as may be delegated by the Board or specified/ provided under the Companies Act, 2013 or statutorily prescribed under any other law or by any other regulatory authority.

10. Funding selection and monitoring process

As and when the company meets the requirement under Section 135 of the Companies Act, the CSR Committee will evaluate and deliberate on the proposal presented to it and approve the proposal for implementation of CSR Spending at its discretion. The Company may, in every financial year, spend such amounts on its CSR activities as the CSR Committee may authorize from time to time subject to the limits as approved by the Board, provided that the Board shall ensure that the CSR expenditure is compliant with the CSR Regulations. The Company shall undertake CSR spending in accordance with the CSR Regulations, as amended from time to time.

Wakefit representatives or such other entity may collaborate with stakeholders to monitor the status of each project and will report its finding to the CSR Committee periodically.

11. Disclosure

The Board's Report of the Company covered under these rules pertaining to any financial year shall include an annual report on CSR containing particulars specified in the CSR Regulations, as applicable to the Company.

The above information shall also be displayed on the Company's website.

12. Effective Date

The Policy is effective from the date of adoption by the Board of Directors.

13. Amendments to the CSR Policy

The Company shall have the powers to revise/modify/amend this CSR Policy from time to time.