

DESHMUKH SHENDE & CO.  
CHARTERED ACCOUNTANTS ,  
24, ABHANG APARTMENTS,  
CENTRAL EXCISE COLONY ,  
RING RD, NAGPUR-440015  
PHONE NO. 2283404

AUDITORS REPORT


We have completed the audit of accounts of ANNASAHEB GUNDEWAR COLLEGE KATOL ROAD, NAGPUR for the year ending 31<sup>st</sup> March 2023 & report there on as under

- 1] There is a difference in the amount of Fees collected on behalf of University & Fees paid to University. The Difference in these two amounts was not satisfactorily explained to us.
- 2] The receipts of fees collected from Students are not serially numbered.

Subject to the above remarks, we further report that-

the figures shown in the attached Receipts & Payments account of ANNASAHEB GUNDEWAR COLLEGE KATOL ROAD, NAGPUR for the year ending 31<sup>st</sup> March, 2023 agree with the books of accounts maintained which have been audited by us and are found to be correct

FOR & on behalf of  
DESHMUKH SHENDE & CO.  
CHARTERED ACCOUNTANTS  
(FRN-110021W)



(S.W. DESHMUKH)  
PARTNER  
M.NO. 037778

UDIN-23037778BGWICO7680

NAGPUR:

DATE: The 30th June, 2023



DESHMUKH SHENDE & CO.  
 CHARTERED ACCOUNTANTS  
 24, ABHNAG APARTMENTS,  
 CENTRAL EXCISE COLONY,  
 RING RD, NAGPUR 440015  
 PHONE NO. 2283404

ANNASAHEB GUNDEWAR COLLEGE, KATOL ROAD, NAGPUR  
 SENIOR DIVISION AIDED COLLEGE  
 RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023

TO,	RECEIPTS	AMOUNT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
	<b>A) Recurring/Direct Receipts</b>				<b>BY,</b>		
	<b>1) Fees Collected from students</b>				<b>A) Direct/Recurring Expenditure</b>		
	a) Tuition Fees	175,975.00			<b>1) Salaries Paid to Teaching Staff</b>		
	Less : fees refund	3,740.00			a) Basic Bay	27,248,700.00	
	b) College Exam Fees		172,235.00		b) D.A.	9,094,679.00	
	c) I Card Fees		69,799.00		c) H.R.A.	4,904,766.00	
	d) Cycle Stand fee		14,020.00		d) C.L.A.	50,640.00	
	e) Laboratory Fee		59,777.00		e) Conveyance Allowance	635,700.00	
	f) Library Fees		61,514.00		f) Special Pay to Principal	70,800.00	
	g) Games Fees		47,378.00		g) Arrears of DA	1,772,850.00	
	h) Extra Carricular Activities Fees		56,109.00		h) HRA Arrears	134,694.00	43,912,829.00
	i) Medical Efficiency Test Fees		17,955.00				
	j) Student aid Fund		9,080.00		<b>2) Salaries Paid to Non-Teaching Staff</b>		
	k) Physical Efficiency Fees		13,615.00		a) Basic Pay	1,948,670.00	
	l) College Magazine Fees		9,400.00		b) Grade Pay	114,900.00	
	m) Admision Fees		22,764.00		c) D.A.	1,988,974.00	
	n) Development fee		71,100.00		d) H.R.A.	386,968.00	
	o) ERP fees		320.00		e) C.L.A.	16,800.00	
			70,180.00	695,246.00	f) DA Arrears	214,869.00	
					g) Conveyance Allowance	87,150.00	
	<b>2) Fees Collected on behalf of University</b>				h) HRA Arrears	4,080.00	
	a) Uni. Enrollment Fees		4,917.00		i) DCPS 7th pay Arrears	25,283.00	4,787,694.00
	b) Uni. Annual Fees		24,080.00				
	c) Uni. Students Welfare Fund		3,475.00		a) Clock Hours salary paid		137,380.00
	d) Uni. Medical Aid Fund		3,110.00		b) 7th Pay Arrears		4,648,103.00
	e) Uni. Games Fees		15,720.00		c) 7th Pay H.R.A. Arrears		549,432.00
	f) Uni. Students Union Fees		3,134.00		d) Salary Arrears		97,159.00
	g) Uni. Medical Exam form fees		3,136.00		e) Encashment of Leave		1,199,480.00
	h) Uni. Environmental Studies Fees		24,132.00		f) Medical Re-imbusement		149,451.00
	i) Uni. Desister Management Cell Fees		6,050.00		g) D.A. Arrears		548,673.00
	j) Uni. Ashwmegh Sports Fees		18,525.00				
	k) Uni. Students Aid Fund		3,285.00		<b>3) Library Expenditure</b>		
	l) Uni. E-Service Fee		30,760.00		a) Books	21,717.00	
	m) Uni. NSS fees		30.00		b) Newspapers & Periodicals	12,912.00	34,629.00
	n) Uni. Practical fees		1,240.00				



*[Handwritten signature]*

o) Uni. Inter Uni. Games & Cultural Activiti	17,850.00	
p) Uni. Exam fees	302,515.00	
q) Uni. Degree fee	45,460.00	
r) Uni. Project fee	124.00	507,543.00

<b>3) Grant-in-Aid:-</b>		
a) Salary Grant	48,700,523.00	
b) Arrears of DA	97,159.00	
c) 7th Pay Arrears	4,648,103.00	
d) Salary Arrears	573,956.00	
e) 7th Pay HRA Arrears	550,017.00	
f) Leave Encashment	1,199,480.00	
g) Medical Re-imburement	149,451.00	
h) Clock Hours salary	166,500.00	56,085,189.00

<b>4) Contingencies</b>		
Stationary & Printing		157,325.00
Electricity		83,660.00
Bank Commission		3,235.56
Audit Fees		14,500.00
Office Exp.		1,432.00
Water Tax		8,798.00
Internet Connection Exp.		25,240.00
Advertisement		18,999.00
Repairs & Maintenance		53,923.00
Fire Extinguisher repair		2,558.00
Electric Fitting		17,308.00
Programme exp.		4,710.00
Uni. Affilation fees		30,000.00
Green & Audit		25,180.00
Unnat Bharat Programme Exp.		12,785.00
Computer exp		25,499.00
		485,152.56

<b>5) Extra Cirricular Activities</b>		
Games & Sports Exp.		19,250.00
Function & Festivals		7,675.00
		26,925.00

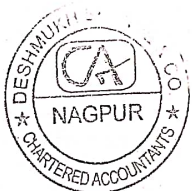
<b>6) Fees Paid to University</b>		
a) Uni. Annual Fees		40,625.00
b) Uni. Enrolment Fees		26,000.00
c) Uni. Exam Fees		181,406.00
d) Uni. Ashwmegh Sports Fees		24,456.00
e) Uni. Games Fees		25,475.00
f) Uni. Students Medical Exam Form Fees		1,625.00
g) Uni. Students Aid Fund		5,095.00
h) Uni. Medical Aid Fund		5,095.00
i) Uni. NSS Fees		3,250.00
j) Uni. E. Service Fee		16,250.00
k) Uni. Desistar Management Cell Fee		3,250.00
l) Uni. Inter Uni. Games & Cultural Activities		6,220.00
m) Uni. Students Union Fees		5,095.00
o) Uni. Students Welfare Fund		5,095.00
		348,937.00

TOTAL OF RECURRING RECEIPTS 57,287,978.00

TOTAL OF RECURRING EXPENDITURE 56,925,844.56

INDIRECT/ NON RECURRING RECEIPTS

INDIRECT/ NON RECURRING EXPENDITURE



*[Handwritten signature]*

**4) Staff Contributions**

a) G.P.F.	2,513,000.00	
b) P.T.	61,500.00	
GPF (Principal)	240,000.00	
c) L.I.C.	520,930.00	
d) V.U.S. Cr. Society Loan	3,551,794.00	
e) D.C.P.S.	1,806,692.00	
f) Income Tax	9,530,470.00	
g) Flag day fund	35,700.00	
f) Accident Insurance	9,558.00	
h) Students Responsibility Fund	30,800.00	18,300,444.00

**5) Other Receipts**

a) Interest on Bank A/C	33,228.00	
b) General Caution Money	19,310.00	
c) Building Fund	292,880.00	
d) Miscellaneous Income	1,059.00	
e) Students Group Insurance	69,140.00	415,617.00
Excess salary recovered		188,527.00

**6) Amount Transferred from**

a) A. G. Non Aided College		353,937.00
----------------------------	--	------------

**7) G.P.F Advance**

a) GPF Non Refundable	1,085,000.00	
b) GPF Final withdrawal	8,882,200.00	9,967,200.00

**7) Purchase of :-**

a) Xerox Machine	95,000.00	
b) Furniture & Equipments	14,600.00	
c) Biometric Attendance Machine	19,942.00	129,542.00

**8) Staff Contribution:-**

a) G.P.F.	2,513,000.00	
b) P.T.	61,500.00	
GPF (Principal)	240,000.00	
c) L.I.C	520,536.00	
d) V.U.S. Cr. Society Loan	3,551,794.00	
e)DCPS	1,806,692.00	
f) Accident Insurance	17,346.00	
g) Flag day fund	35,700.00	
g) Income Tax	9,530,470.00	18,277,038.00

Excess Salary refunded to Joint Director

368,972.00

**9) Other Expenditure**

RTMNU Boxing tournament Exp. Paid		22,363.00
-----------------------------------	--	-----------

**G.P.F Advance**

a) GPF Non Refundable	1,085,000.00	
b) GPF Final withdrawal	8,882,200.00	9,967,200.00

**Advance Paid**

Website Development		15,932.00
---------------------	--	-----------

**Outstanding Liabilities paid**

S.S. Power System		5,000.00
-------------------	--	----------

**10) Amount Transferred to:**

A.G. Non Aided College	119,514.00	
Students Responsibility Fund A/C	30,900.00	
Society	290,180.00	440,594.00

**Fixed deposit**

Bank of Maha.		375,000.00
---------------	--	------------

TOTAL OF NON RECURRING RECEIPTS

29,225,725.00

TOTAL OF NON RECURRING EXPENDITURE

29,601,641.00

TOTAL OF RECURRING RECEIPTS

57,287,978.00

TOTAL OF RECURRING EXPENDITURE

56,925,844.56

TOTAL OF NON-RECURRING RECEIPTS

29,225,725.00

TOTAL OF NON RECURRING EXPENDITURE

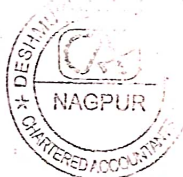
29,601,641.00

TOTAL RECEIPTS

86,513,703.00

TOTAL EXPENDITURE

86,527,485.56



\_\_\_\_\_



**Opening Balance**

Cash in hand	1,342.09	
<b>With the Bank</b>		
Bank of Maharashtra A/C.No. 60001161471	2,290,717.38	
Union Bank of India A/C 36723	440,738.36	
Bank of Maharashtra A/C.No. 2918	1,336,323.38	
N.D.C.C. Bank A/C No. 187	1,458.00	4,070,579.21

TOTAL RS. 90,584,282.21

**Closing Balance**

Cash in hand	337.09	
<b>With the Bank</b>		
Bank of Maharashtra A/C.No. 60001161471	2,355,162.88	
Union Bank of India A/C 36723	440,738.36	
Bank of Maharashtra A/C.No. 2918	1,259,218.32	
N.D.C.C. Bank A/C No. 187	1,340.00	4,056,796.65

TOTAL RS. 90,584,282.21

As per our report of even date

For and on behalf of  
DESHMUKH SHENDE & CO.  
CHARTERED ACCOUNTANTS  
(FRN-110021W)



(S.W. DESHMUKH)  
Partner  
M.NO. 037778  
UDIN-23037778BGWICO7680

NAGPUR :

DATED : The 30th August, 2023



DESHMUKH SHENDE & CO.  
CHARTERED ACCOUNTANTS ,  
24, ABHANG APARTMENTS,  
CENTRAL EXCISE COLONY ,  
RING RD, NAGPUR-440015  
PHONE NO. 2283404

**AUDITORS REPORT**

We have completed the audit of accounts of **ANNASAHEB GUNDEWAR COLLEGE KATOL ROAD, NAGPUR (NON GRANT ACCOUNT)** for the year ending 31<sup>st</sup> March 2023 & report there on as under

1] There is a difference in the amount of Fees collected on behalf of University & Fees paid to University. The Difference in these two amounts was not satisfactorily explained to us.

Subject to the above remarks, we further report that-

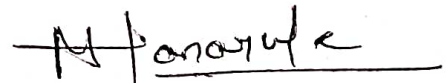
the figures shown in the attached Receipts & Payments account of **ANNASAHEB GUNDEWAR COLLEGE KATOL ROAD, NAGPUR** for the year ending 31<sup>st</sup> March, 2023 agree with the books of accounts maintained which have been audited by us and are found to be correct

NAGPUR:

DATE: The 13<sup>th</sup> October, 2023



FOR & on behalf of  
DESHMUKH SHENDE & CO.  
CHARTERED ACCOUNTANTS  
(FRN-110021W)



(M. A. NARULE)  
PARTNER  
M.NO. 199118

UDIN-23199118BGYCXB9767

DESHMUKH SHENDE & CO.,  
 CHARTERED ACCOUNTANTS,  
 24, ABHNAG APARTMENTS,  
 CENTRAL EXCISE COLONY,  
 RING RD, NAGPUR - 440 015.  
 PHONE NO. 2283404

ANNASAHEB GUNDEWAR COLLEGE, KATOL ROAD, NAGPUR  
 PERMANENT NON-AIDED SECTION  
 RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>Fees Collected From Students</b>			<b>Salary Paid to</b>		
Admission Fees	179,600.00		Salary to Teaching Staff	2,888,500.00	
Establishment Fees	20,050.00		Salary to Non-Teaching Staff	1,201,570.00	
Laboratory Fees	782,438.00		Arrears of Contributory Teachers Salary	327,150.00	4,417,220.00
Maint. Fees	352,403.00				
Tuition Fees	1,484,654.00		<b>Contingencies</b>		
College Exam Fees	110,510.00		Stationery & Printing Exp	425,858.00	
I Card Fees	31,880.00		Home Economics Lab Expenses	25,866.00	
Cycle Stand	94,121.00		Legal Consultancy fee	4,000.00	
Library Fees	115,848.00		Bank Commission	15,165.00	
Games Fees	109,960.00		Conveyance	26,000.00	
Extra Curricular Activities Fees	45,560.00		Webinar/Conference/Workshop Exp	2,000.00	
Physical Efficiency Fees	19,780.00		Water Bill Exp	8,310.00	
Students Aid Fund	5,805.00		Sports Miscellaneous exp.	54,950.00	
College Development Fee	660,637.00		Lab exp.	2,660.00	
College Magazine Fees	13,950.00		LEC Committee Remuneration	9,500.00	
Research, Journal Fees	3,300.00		LEC Committee Expenses	11,000.00	
ERP Fees	66,261.00		Educational visit exp	900.00	
Medical Exam fees	12,480.00		Consultancy charges	10,000.00	
Registration fees	194,400.00	4,303,637.00	Repairs & Maintenance	72,126.00	
			Repairs to Furniture	1,550.00	
<b>Fees Collected on behalf of University</b>			BCCA Course fees	50,000.00	
Uni. Enrolment Fees	9,250.00		Cleaning exp.	17,356.00	
Uni. Students Welfare Fund	5,595.00		Refreshment exp.	25,414.00	
Uni. Medical Aid Fund	5,595.00		Registration exp.	2,000.00	
Uni. Games Fees	27,659.00		Gatering exp.	77,053.00	
Uni. Students Union Fees	5,591.00		Meeting Expenses	10,005.00	
Uni. Medical Exam form Fees	4,759.00		Guest Lecture Expenses	500.00	
Inter University Games & Cultural Fee	33,491.00		Electricity	159,490.00	
Uni. Ashwemegh Sports Fees	32,645.00		Advertisement	22,400.00	
Uni. Immigration Fees	500.00		Office exp.	56,335.00	
Uni. E-Service Fee	56,494.00		Other exp.	28,367.00	
Uni. Development Fund	3,590.00		Electric fitting exp.	89,955.00	
Uni. Environmental Studies Course Fee	20,396.00		Miscellaneous	14,617.00	
Uni. Annual Fees	37,415.00		Fuel exp.	28,960.00	
Uni. Disaster Management Cell Fees	11,210.00		Project exp.	8,000.00	
Uni. Students Aid Fund	34,725.00		Postage Exp.	1,232.00	



*M. Panarule*

Uni. Exam Fees Ex Students	194,525.00		Travelling exp.	7,630.00	
Uni. Practical Fees Ex Students	496.00		Internet Exp.	31,065.00	
Uni. Exam Fees (Regular Stud.)	979,491.00		Computer exp.	50,195.00	
Uni. Late Fees Ex Students	300.00		Affiliation fees	10,000.00	
Uni. Practical Fees (Regular Stud.)	240.00		Repairs to Building	137,000.00	
Uni. Project Fees (Ex Students)	2,160.00		College Exam exp.	40,950.00	1,519,139.00
Uni. Project Fees (Regular Stud.)	720.00				
Uni. NSS fee	270.00		<b>Fees Paid to University</b>		
Uni. Degree fees	89,596.00		Uni. Annual Fees	49,500.00	
Uni. Practical Fees	22,640.00		Uni. Enrollment fee	14,320.00	
Uni. Project Fees	22,200.00	1,601,561.00	Uni. Ashwamegh Sports Fees	31,992.00	
			Uni. Students Union fees	0,665.00	
<b>Staff Contribution Deduction</b>			Uni. Medical Exam Form Fees	1,980.00	
Professional Tax		27,000.00	Uni. Students Aid Fund	6,665.00	
			Uni. Exam Fees Ex-Students	122,270.00	
<b>Other Receipts</b>			Uni. Late fee Ex-students	250.00	
Grant for Nagpur University Examination Centre Exp	600,000.00		Uni. Medical Aid Fund	0,665.00	
Bank Interest	57,241.00		Uni. Students Welfare Fund	6,665.00	
Sale of Prospectus	217,100.00		Uni. Practical fees Ex-students	2,470.00	
Uni. Exam Service charges	60,000.00		Uni. Desister Management Cell Fees	3,960.00	
General Coution Money	52,145.00		Uni. Exam Fees (Regular Stu.)	725,072.00	
Building Fund	667,288.00		Uni. Practical Fees (Regular Stu.)	15,009.00	
Grant for UPSC Exam.	117,000.00		Uni. Games Fees	33,325.00	
Grant for SET Examination	34,710.00		Envimental Studies course fee	2,160.00	
Bonafide Certificate	12,970.00		Uni. NSS fees	3,960.00	
Grant for C.S. Examination	163,952.00		E service fees	19,800.00	1,052,728.00
Grant for C.A. Examination	4,323.00				
Students Group Insurance Premium	114,348.00	2,101,077.00	<b>Purchase of</b>		
			Science Laboratory Equipments	148,862.00	
<b>Amount Transferred From</b>			Air conditioner	48,650.00	
A.G.Aided College	119,514.00		Book & Maps & Charts	27,813.00	225,325.00
GOI Scholarship Account	67,820.00	187,334.00			
			<b>Other Exp.</b>		
Excess Salary Recovered		32,250.00	Uni Exam exp. Advance	423,900.00	
			RTMU Examination exp.	98,875.00	
			Exam Valuation remuneration	39,810.00	
			SET Exam Expenses	30,000.00	
			Practical exam Remuneration	30,500.00	
			UPSC Exam exp	110,376.00	
			C.S. Examination Expenses	133,947.00	
			C.A. Exam. Exp.	23,356.00	890,764.00
			<b>Fees Refunded to Students</b>		22,850.00
			<b>Amount Transferred To</b>		
			A.G.Aided College	353,937.00	
			NSS Account	150,000.00	
			Village Uplift Society (Building fund)	653,070.00	
			Village Uplift Society	440,758.00	1,597,765.00
			<b>Advance Paid to</b>		



*Handwritten signature*



**Opening Balance**

Cash in Hand	46.90	
With UBI A/C NO. 458101010036722	214,025.47	
With UBI A/C NO. 458102010009021	1,840,246.67	
With UBI A/C NO. 458101010036721	3,152,008.64	
With Andhra Bank A/C.NO.158410100018732	60,656.40	5,266,984.08

**Grand Total** 13,519,843.08

Website Development  
ERP Software

29,560.00  
25,000.00

54,560.00

**Salary Advance paid**

Rupa Walde  
Shilpa Mankar

14,800.00  
14,800.00

29,600.00

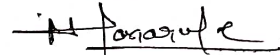
**Closing Balance**

Cash in Hand	16,376.90	
With UBI A/C NO. 458101010036722	345,745.82	
With UBI A/C NO. 458102010009021	1,102,742.27	
With UBI A/C NO. 458101010036721	2,182,473.69	
With Andhra Bank A/C.NO.158410100018732	62,553.40	3,709,892.08

**Grand Total** 13,519,843.08

As per our report of even date.

FOR & ON BEHALF OF  
DESHMUKH SHENDE & CO.  
CHARTERED ACCOUNTANTS  
(FRN-110021VV)



(M.A. NARULE)  
Partner  
M.NO.199118  
UDIN-23199118BGYCXB9767

NAGPUR :

DATED : The 13th October,2023

