RazorpayX Partners

FROM 2 DAYS TO 2 MINUTES

STCA Cuts Payroll Processing Time by **98%** with RazorpayX.

CA Tarun, from STCA, understands the importance of providing their clients with the tools and resources necessary for success. Since 2015, they've offered a range of services, including accounting, audit, financial services, and advisory, all with a focus on personalized attention and timely completion.

However, Tarun, like many CAs, faced a challenge: a time-consuming payroll process- for themselves and the clients they offer payroll services to.

Challenges

> It used to take us days to accept all the investment proofs submitted by employees. So by and large, on a monthly basis, I would end up spending **one - two days while processing payroll** with other service providers.
>
> **TARUN**

Tarun found that processing payroll for 20-50 employees was still time-consuming despite using payroll software. The process was not as seamless as expected.

Some of the common problems they encountered were:

01
Time-consuming manual processes

- Enter employee data into spreadsheets
- Upload individual payment files
- Distribute payslips separately once salaries were disbursed

These repetitive tasks limited the team’s focus on higher-value services for their clients. The process was prone to errors and required constant verification.

02
Communication bottlenecks created delays and frustration

Back-and-forth communication on payroll details and draft statements often led to revisions and delays. Multiple iterations of the draft had to be created before payroll could be closed. This frustrated all the stakeholders. While employees would wait for their salaries, the payroll team grappled with last-minute changes.

03
Year-end became a season of stress

The year-end would traditionally bring a surge in workload for CAs. Manually collecting and verifying employee investment proofs for tax purposes added a significant burden to their already busy schedules. Keeping track of filing and payment dates for compliances only added to the effort.

RazorpayX Partners

How the Partnership with RazorpayX transformed payroll for STCA

> Processing payroll for my firm used to take around 2-3 days a month earlier. Now, with RazorpayX Payroll, when we started our own firm, I took **2 or 3 minutes**!
>
> **TARUN**

STCA partnered up with RazorpayX to explore our payroll solution. They tested RazorpayX Payroll solution internally before recommending it to clients. They found that it significantly reduced payroll processing time to mere minutes, freeing up valuable time for other tasks. This convinced STCA of its effectiveness.

Today, this is what payroll looks like for CA Tarun and his clients:

Reduced client burden

RazorpayX simplified payment filing by enabling fund transfers to RazorpayX current or Lite account, automating and speeding up the process compared to traditional transfers.

Improved Collaboration

RazorpayX streamlined communication, making the process smooth for CA Tarun and his clients. Every payroll action gets recorded in minute detail, offering crystal clear audit trails.

Simplified compliance

RazorpayX automated PF and PT payments, ensuring compliance and saving clients time and effort.

Reduced processing time

Clients saved 2-3 days on payroll processing. CA Tarun is amazed to process salaries in minutes!

TARUN

One client made individual employee payments manually from their bank account, without an upload option. **With RazorpayX, they simply transferred funds to a RazorpayX Current Account**, streamlining the process and alleviating their concerns.

Suraj & Tarun
Chartered Accountants

The best part?
CA Tarun grew his practice!

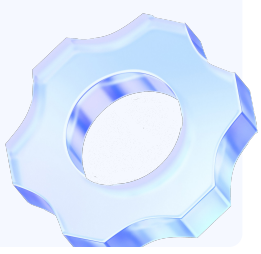
Cost dipped	Reduced internal processing time translated to cost savings for CA Tarun's practice.
Focus on Value-Added Services	Freed from time-consuming payroll tasks, Tarun's firm could dedicate more time to client acquisition, business development and give finance advice to their clients.
Additional Client Benefit	By streamlining internal processes, the organisation had more time to focus on the client's needs, ultimately benefiting their businesses.

RazorpayX Partnership emerged as a game-changer for CA Tarun's practice. This solution automated the entire payroll process, saving him significant time and effort.

Here's how RazorpayX addressed the pain points:

Automated data processing

RazorpayX eliminates manual data entry, minimizing errors and streamlining the process.



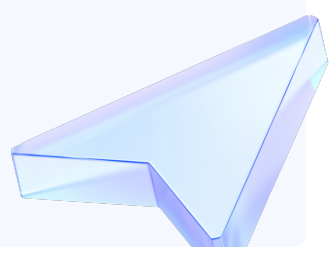
Integrated Payslips

RazorpayX generates and shares payslips electronically, saving time and paper.



One-click Payments

Automated salary disbursement and tax payments (PT, PF, TDS, ESI) are just a click away.



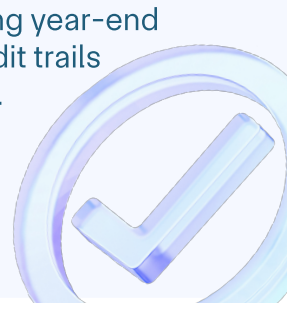
Real-time Collaboration

A secure platform facilitates seamless communication with clients, reducing the need for multiple drafts.



Simplified Year-end Compliance

It automates investment proof collection and verification, streamlining year-end activities with real-time audit trails for smooth and easy audits.



> The number of hours you work equals the hours you can bill a client. People should step out of their comfort zones and embrace technological change. We've trusted technology for years without any issues.

TARUN

A Win-Win for CAs and Their Clients

CONCLUSION

Partnering with RazorpayX enabled efficient and error-free payroll services. This case study shows how RazorpayX can help CAs streamline workflows, enhance client satisfaction, and focus on strategic growth.