HiPay: revenue contraction of 2.1% in the first half of 2026

Q2 2026 improved vs Q1 2026 (consistent with Q2 2025 seasonality), 2026 targets confirmed

- Payment volume growth maintained: +6.0%
- Revenue contraction of -2.1%, following an improvement at -0.3% in the second quarter
- Growth in Retail, International and regulated iGaming activities
- Acceleration expected in the second half of the year, driven by new customers, new products and the transformation plan

July 29, 2026, at 8:00 am: HiPay, the fintech specialising in omnichannel payment solutions, announces its first-half 2026 revenue.

in millions of euros (1)	H1 2026	H1 2025	Var. %
Payment volume	4 892	4 616	+ 6,0 %
Revenue	36,6	37,4	- 2,1 %

(1) non audited figures

A resilient business in a mixed environment

Over the first half of 2026, HiPay processed €4.9 billion in payments, up 6.0% year-on-year. This performance confirms the strength of the Group's commercial momentum, driven by Retail (France & International) and regulated iGaming.

Revenue came to €36.6 million, a limited decline of 2.1%. This trend is mainly due to a mix effect in the Digital markets, in a less favorable market context, while other activities continue to grow. After a first quarter at -3.9%, the second quarter shows a marked improvement, with performance close to breakeven (-0.3%), reflecting, as expected, a gradual improvement in the Group's trajectory.

A core business that continues to gain strength

Historical activities remain HiPay's main growth driver. Volumes are growing on existing portfolios, while commercial contracts signed since the start of the year are expected to contribute more significantly in the second half.

Omnichannel point-of-sale (POS) transactions grew by 2.8%, confirming the appeal of the HiPay platform among European retailers seeking a unified payment solution.

A European strategy taking shape

HiPay continues to pursue its strategy of becoming the preferred partner for European merchants for the deployment of local payment methods.

In Italy, HiPay is supporting a pan-European customer in the deployment of Bancomat Pay, illustrating its ability to turn local innovations into genuine drivers of commercial growth. This initiative strengthens HiPay's position as a strategic partner for major European merchants in their strategy of accessing different domestic markets, with optimized costs and performance thanks to the Group's local payment methods.

Following the successful launch of Bizum, HiPay is also strengthening its presence in the Iberian Peninsula, marking the effective launch of our Madrid office to better support Spanish and Portuguese merchants.

A transformation and investment programme paving the way for the next stage

Investments made in recent months in the Group's products and pan-European and local payment method portfolio, together with initiatives to strengthen sales teams, technology infrastructure and operational efficiency, are progressing in line with plan and are consolidating HiPay's ability to support sustainable growth while continuing to improve profitability.

Outlook

The first half confirms the strength of HiPay's business model. Despite a less favorable environment in certain digital segments, the Group's structural growth drivers remain well oriented.

Supported by double-digit growth in payment volumes processed, the Group confirms its target of annual revenue growth of between 5% and 8%, boosted by the ramp-up of new merchants, the rollout of new offerings, European expansion and the expected benefits of the transformation plan.

HiPay therefore enters the second half of the year with confidence and confirms its 2026 targets for profitable growth.

Next financial communication: September 16, 2026: First-half 2026 results.

About HiPay

HiPay is a global payment service provider. By harnessing the power of payment data, we help our merchants grow by giving them a 360-degree view of their business.
More information on hipay.com. You can also find us on LinkedIn.
HiPay Group est listed on Euronext Growth (ISIN code: FR0012821916 – ALHYP).

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