

HIGH STREET GLOBAL AGGRESSIVE

As of 30/09/2026

OBJECTIVE

The principal investment objective of the portfolio is to achieve long-term capital appreciation.

STRATEGY

To achieve the investment objective, the model invests in a well-diversified portfolio largely consisting of listed equities, listed property and alternative assets across geographical regions and uses a core satellite portfolio construction approach in order to establish an optimal risk-controlled solution while aiming at outperformance in the longer term. The model is aimed at investors with a long-term (7 years or more) investment time horizon. It is best suited for investors who can accept moderate to high levels of volatility in capital movements within the short term but seek returns in excess of U.S long term inflation plus 6% (in \$ terms) over a rolling 7-year period.

INVESTMENT GROWTH



CUMULATIVE PERFORMANCE

	3 Months	YTD	1 Year	3 Years	5 Years
Portfolio	3.4	8.6	11.7	66.5	52.5
Benchmark	0.6	7.5	10.3	46.9	34.6

MARKET COMMENTARY

September was dominated by bond markets as the Federal Reserve delivered its first interest rate increase since 2023. The Fed raised the federal funds target range by 25 basis points to 3.75%–4.00%, responding to persistent inflation and signalling that further tightening may be required. Chairman Warsh stressed that inflation remains too high, while the Fed's projections indicated another potential increase before year end.

Bond markets reacted sharply. The US 10-year Treasury yield rose 54 basis points to 5.29%, its largest monthly increase in four years, while the 30-year yield reached 5.62%. Government bonds consequently struggled, with the FTSE World Government Bond Index declining 2.30% during September. Higher oil prices, government borrowing, heavy bond issuance and a more hawkish Federal Reserve contributed to the rise in yields.

Oil remained another major market driver. Brent crude-linked returns gained 13.53% during September, taking the year-to-date increase to 111.54%, as tensions between the US and Iran continued around the Strait of Hormuz. Higher energy prices also added to inflation concerns.

US equity performance was mixed and increasingly concentrated. The Nasdaq 100 gained 3.28%, supported by technology and communication services, while the S&P 500 declined 0.38% and the Dow Jones fell 4.17%. Small-cap stocks were particularly weak, with the Russell 2000 falling 5.3%. International markets were generally weaker. Japan performed relatively well, with the Nikkei 225 gaining 1.14% in yen terms. European, Chinese, Indian and South African equities declined, pressured by higher bond yields, energy prices and currency movements. Gold also fell 6.27% as higher interest rates, rising Treasury yields and a stronger dollar increased the opportunity cost of holding the metal.

Looking ahead, markets remain focused on whether the Fed can control inflation without causing excessive weakness in the labour market. Softer employment data and inflation readings have complicated the outlook for further rate increases. Oil prices and long-term Treasury yields remain important risks, while upcoming corporate earnings will test whether US equity performance can broaden beyond technology-related sectors.

FUND FACTS

Legal Structure	Model
Underlying Investments	Collective Investments
Min Investment	USD 500,000
Min Additional Inv	USD 100,000
Investment Advisor	Graphite Asset Advisory (MU)
Investment Manager	High Street Global - Mauritius
Platform Availability	SwissQuote & Bank Bonhote
Benchmark	EAA USD Aggressive
Return Objective	US CPI+6% (rolling 6 years)
Risk Profile	High
Pricing Frequency	Daily
Management Fee	0.60

RISK PROFILE

Typically lower rewards, lower risk

Typically higher rewards, higher risk



HISTORICAL RISK

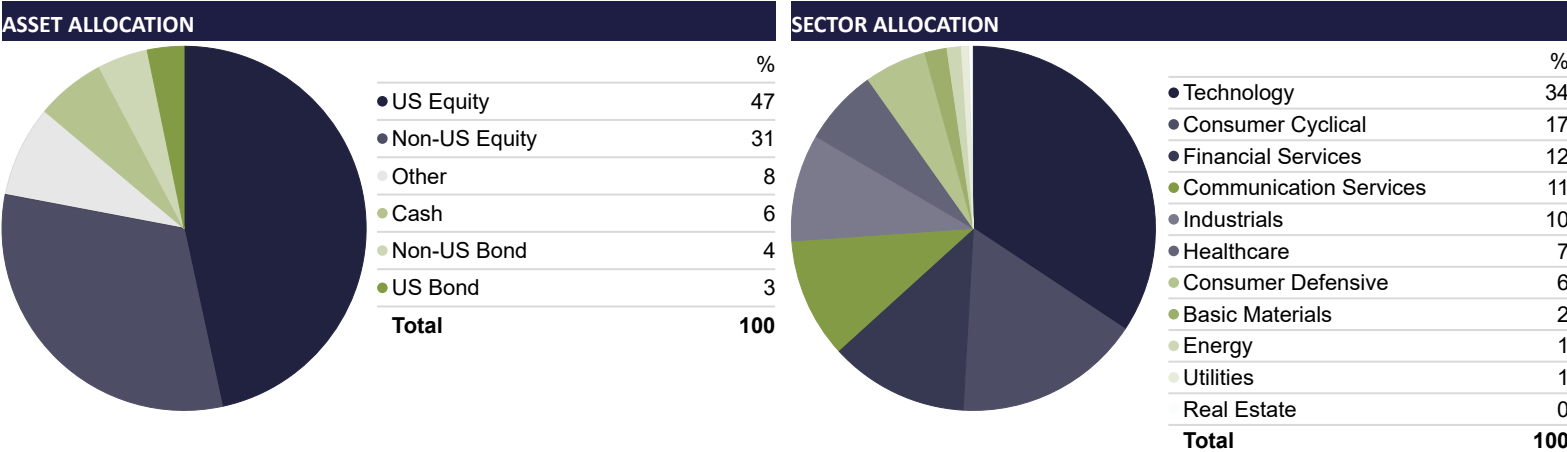
Std Dev	12.7
Beta	1.5
Sharpe Ratio	0.6
Max Drawdown	-28.4

TOP FUND HOLDINGS

	Weight %
iShares Core MSCI World ETF USD Acc	20.0
Nomura Fds Global High Conviction I USD	15.0
Ranmore Global Equity Investor USD	15.0
High Street Wealth Warriors B	12.5
Polar Star Fund Ltd	10.0
T. Rowe Price Global Focused Growth Eq P	7.5
Coronation Global Emerging Markets A	5.0
PineBridge Global Focus Equity Y	5.0

HIGH STREET GLOBAL AGGRESSIVE

As of 30/09/2026



MONTHLY RETURNS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	1.5	-0.7	-5.6	8.4	3.6	-1.8	1.7	3.2	-1.5				8.6
2025	3.7	-0.2	-3.6	1.0	5.8	4.2	1.0	1.7	2.4	3.2	-0.6	0.3	20.3
2024	1.1	4.4	2.3	-2.5	2.7	2.1	0.0	2.4	3.4	-2.3	3.4	-1.8	16.2
2023	8.0	-2.5	3.4	0.7	0.1	5.3	3.8	-2.5	-3.7	-3.1	8.6	4.2	23.4
2022	-4.0	-5.1	-0.9	-7.1	-0.1	-6.4	6.0	-3.8	-9.2	4.0	7.5	-2.4	-20.8
2021	0.7	1.5	1.8	3.7	2.0	0.2	-0.2	1.7	-3.8	2.7	-2.3	2.4	10.6
2020	-0.1	-6.2	-8.3	8.7	4.5	3.7	7.3	5.1	-2.8	-2.4	10.7	4.1	24.7
2019	8.2	2.9	2.1	2.7	-4.1	4.9	0.7	-1.8	0.4	2.5	3.5	2.4	26.5
2018	5.2	-2.7	-2.2	-0.5	0.8	-0.3	1.8	1.0	-0.3	-6.9	0.5	-5.0	-8.9
2017	1.7	2.1	1.1	2.3	1.6	0.2	2.4	1.4	1.0	1.7	1.3	1.7	20.1
2016	-6.3	0.1	6.3	1.2	0.6	-0.5	4.3	0.4	0.4	-1.9	-0.7	0.6	3.9

TOP HOLDINGS (LOOKTHROUGH)	
	Weight %
Polar Star Fund Ltd	10.0
T. Rowe Price Global Focused Growth Eq P	7.5
NVIDIA Corp	3.7
Microsoft Corp	3.4
Amazon.com Inc	2.5

CONTACT DETAILS

INVESTMENT MANAGER: HIGH STREET GLOBAL - MAURITIUS
Address: 3rd Floor, Ebene Skies Rue de l'Institut, Ebene, 72201
Email: contact@hsg-advisory.com
Telephone: +230 460 3090
Website: www.hsg-advisory.com

INVESTMENT ADVISOR: GRAPHITE ASSET ADVISORY (MU)
Address: 3rd Floor, Ebene Skies, Rue de l'Institut, Ebene, 72201, Mauritius
Email: bhavna@graphiteadvisory.com
Telephone: +27 (0)87 500 9219
Website: www.graphiteadvisory.com

CUSTODIAN 1: SWISSQUOTE
Address: Chemin de la Cretaux 33, 1196 Gland, VD
Telephone: +44 (0) 20 71862600
Website: www.swissquote.com

CUSTODIAN 2: BANK BONHOTE
Address: Quai Ostervald 2, 2000 Neuchâtel, Switzerland
Phone: +41 32 722 10 00
Website: <https://www.bonhote.ch/>

GLOSSARY

Equities represent a shareholders' stake in the company as identified on a company's balance sheet. It is the residual value to the owner after deducting a company's liabilities from the total assets.

Bonds are fixed-income instrument that represents a loan made by an investor to a borrower (typically corporate or governmental).

Property: investment interest in a real estate company (usually listed) directly or through a collective investment scheme.

Collective Investments are a group of pooled investment accounts held by a bank or trust company. The financial institution groups assets from individuals and organizations to develop a single larger diversified portfolio available to smaller investors.

Derivatives are financial contracts, set between two or more parties, that derive their value from an underlying asset, group of assets or benchmark.

Money Market Instruments represent a short-term loan between banks and other financial institutions.

Volatility is a statistical measure of the dispersion of returns for a given security or market index. In most cases, the higher the volatility, the riskier the security. Volatility is usually expressed by calculating the standard deviation of the security in question.

Maximum Drawdown is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained.

Total Expense Ratio is the global standard used to measure the impact that the deduction of management and operating costs have on a fund's value. It gives you an indication of the effects these costs have on the future growth of your investment portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Also, the current TER may not necessarily be an accurate indication of future TERs.

DISCLAIMER

This document is only for professional financial advisers, their clients and their prospective clients. The information given here is for information purposes only and is not intended to constitute financial, legal, tax, investment or other professional advice. It should not be relied upon as such and HSG Advisory, Graphite Asset Advisory or SwissQuote cannot accept any liability for loss for doing so. Any forecasts, expected future returns or expected future volatilities are not guaranteed and should not be relied upon. The value of investments, and the income from them, can go down as well as up, and you may not recover the amount of your original investment. Past performance is not a reliable indicator of future performance. Portfolio holdings and asset allocation can change at any time without notice. HSG Advisory and Graphite Asset Advisory are Authorised Financial Services Provider in Mauritius. Full calculation methodology available on request.