

# HIGH STREET GLOBAL AGGRESSIVE

As of 30/11/2025

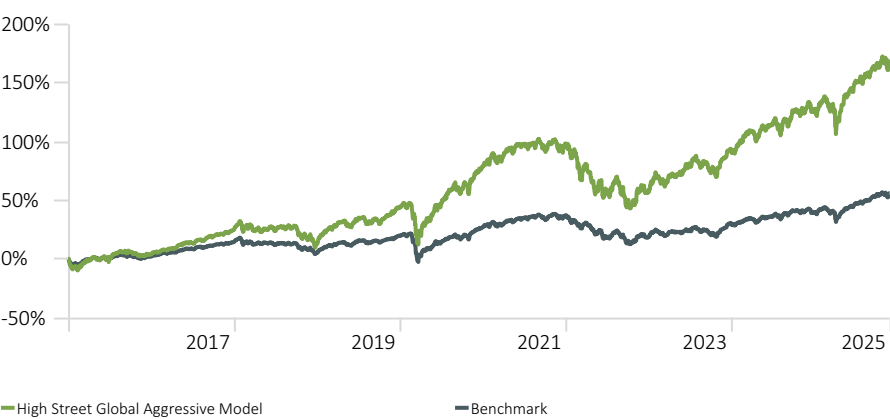
## OBJECTIVE

The principal investment objective of the portfolio is to achieve long-term capital appreciation.

## STRATEGY

To achieve the investment objective, the model invests in a well-diversified portfolio largely consisting of listed equities, listed property and alternative assets across geographical regions and uses a core satellite portfolio construction approach in order to establish an optimal risk-controlled solution while aiming at outperformance in the longer term. The model is aimed at investors with a long-term (7 years or more) investment time horizon. It is best suited for investors who can accept moderate to high levels of volatility in capital movements within the short term but seek returns in excess of U.S long term inflation plus 6% (in \$ terms) over a rolling 7-year period.

## INVESTMENT GROWTH



## CUMULATIVE PERFORMANCE

	3 Months	YTD	1 Year	3 Years	5 Years
Portfolio	5.1	19.8	17.8	68.7	57.2
Benchmark	3.5	11.7	9.6	29.1	25.6

## MARKET COMMENTARY

After a strong October, global equities paused in November amid a challenging macro environment and shifting market leadership. The US experienced its longest government shutdown of 43 days, contributing to uncertainty and cautious risk appetite despite hopes for a Federal Reserve rate cut in December.

Developed markets ended mostly flat or slightly positive, with defensive sectors like healthcare outperforming and AI-exposed tech names seeing profit-taking. Regional performance diverged, with Japan rising on policy stability, Asia ex-Japan lagging amid tech profit-taking and rare-earth material concerns, and mixed returns in Europe and the UK.

US economic data showed cooling consumer confidence and mixed labor signals, nudging rate-cut expectations higher. Bonds were range-bound, with front-end Treasuries supported by softer data but long-term yields influenced by supply and fiscal factors.

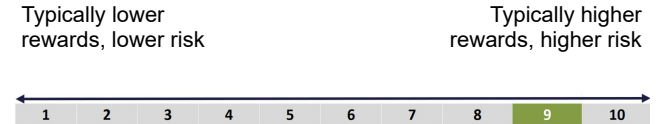
Commodities rose overall, led by precious metals amid geopolitical and policy uncertainties, while oil prices softened due to anticipated surplus in 2026. Market leadership rotated towards defensive sectors amid valuation fatigue in tech; investors favored earnings resilience and balance sheet strength.

The strategy emphasizes diversification with high-quality growth, defensives, cyclicals benefiting from easier financial conditions, and regional/style diversification, maintaining real assets and government bonds as a hedge against policy or geopolitical risks.

## FUND FACTS

Legal Structure	Model
Underlying Investments	Collective Investments
Min Investment	NA
Min Additional Inv	NA
Investment Advisor	Graphite Asset Advisory (MU)
Investment Manager	High Street Global - Mauritius
Platform Availability	SwissQuote
Benchmark	EAA USD Aggressive
Return Objective	US CPI+6% (rolling 6 years)
Risk Profile	High
Pricing Frequency	Daily
Management Fee	0.60

## RISK PROFILE



## HISTORICAL RISK

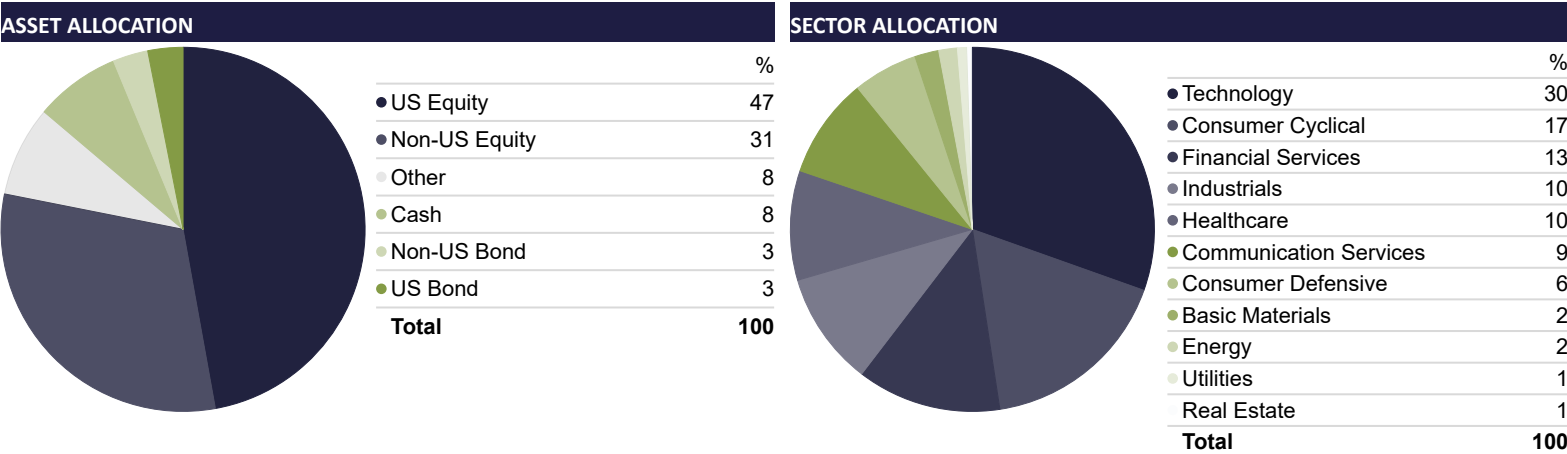
Std Dev	12.5
Beta	0.8
Sharpe Ratio	0.6
Max Drawdown	-28.1

## TOP FUND HOLDINGS

	Weight %
iShares Core MSCI World ETF USD Acc	20.0
Nomura Fds Global High Conviction I USD	15.0
Ranmore Global Equity Investor USD	15.0
High Street Wealth Warriors A	12.5
Polar Star Fund Ltd	10.0
T. Rowe Price Global Focused Growth Eq P	7.5
Coronation Global Emerging Markets A	5.0
PineBridge Global Focus Equity Y	5.0

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MONTHLY RETURNS													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	3.8	-0.5	-3.6	1.0	6.0	4.3	1.1	1.5	2.4	3.3	-0.6		19.8
2024	1.2	4.3	2.4	-2.3	2.4	2.4	-0.1	2.2	3.5	-2.2	3.4	-1.7	16.3
2023	7.8	-2.3	3.3	0.7	0.1	5.4	3.8	-2.4	-3.6	-3.3	8.6	4.4	23.5
2022	-4.2	-4.9	-0.8	-6.9	-0.5	-6.4	5.9	-3.7	-8.9	3.7	7.1	-2.0	-20.8
2021	0.8	1.6	1.8	3.7	2.1	0.1	-0.1	1.7	-3.8	2.5	-2.2	2.3	10.7
2020	0.1	-6.4	-7.9	8.4	4.3	3.7	7.3	5.1	-2.7	-2.5	10.6	4.2	24.7
2019	8.1	2.9	2.0	2.7	-4.0	4.7	0.8	-1.9	0.4	2.4	3.6	2.3	26.3
2018	5.0	-2.6	-2.4	-0.4	0.7	-0.2	1.7	1.0	-0.3	-7.0	0.4	-4.8	-9.0
2017	1.5	2.2	1.1	2.3	1.6	0.2	2.4	1.3	1.0	1.8	1.3	1.9	20.2
2016	-6.5	0.4	6.1	1.0	0.7	-0.5	4.3	0.4	0.5	-1.9	-0.8	0.6	3.8
2015	—	—	—	—	—	—	—	—	—	—	—	—	—

TOP HOLDINGS (LOOKTHROUGH)	
	Weight %
Polar Star Fund Ltd	10.0
T. Rowe Price Global Focused Growth Eq P	7.5
NVIDIA Corp	3.5
Microsoft Corp	3.4
Amazon.com Inc	2.5

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## GLOSSARY

**Equities** represent a shareholders' stake in the company as identified on a company's balance sheet. It is the residual value to the owner after deducting a company's liabilities from the total assets.

**Bonds** are fixed-income instrument that represents a loan made by an investor to a borrower (typically corporate or governmental).

**Property**: investment interest in a real estate company (usually listed) directly or through a collective investment scheme.

**Collective Investments** are a group of pooled investment accounts held by a bank or trust company. The financial institution groups assets from individuals and organizations to develop a single larger diversified portfolio available to smaller investors.

**Derivatives** are financial contracts, set between two or more parties, that derive their value from an underlying asset, group of assets or benchmark.

**Money Market** Instruments represent a short-term loan between banks and other financial institutions.

**Volatility** is a statistical measure of the dispersion of returns for a given security or market index. In most cases, the higher the volatility, the riskier the security. Volatility is usually expressed by calculating the standard deviation of the security in question.

**Maximum Drawdown** is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained.

**Total Expense Ratio** is the global standard used to measure the impact that the deduction of management and operating costs have on a fund's value. It gives you an indication of the effects these costs have on the future growth of your investment portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Also, the current TER may not necessarily be an accurate indication of future TERs.

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