

**Assignment of Interest Agreement  
(Release)**



**THE PARTIES.** This Lease Addendum ("Addendum") made effective as of \_\_\_\_\_ ("Effective Date") is by and between:

**Landlord:** Marker HT CBUS MGMT, LLC – 222 E 11<sup>th</sup> Ave, Columbus, OH43201

**Current Tenant(s):** (printed names)

1		11	
2		12	
3		13	
4		14	
5		15	
6		16	
7		17	
8		18	
9		19	
10		20	

The Landlord and Current Tenant are each referred to herein as a "Party" and collectively, as the "Parties."

**ORIGINAL LEASE.** This addendum is being added to the original lease agreement between the Parties, dated \_\_\_\_\_, for the property located at ("Property"):

Street Address	
Unit/Apartment	
City/State/Zip Code	

**New Tenants(s):** (printed names): The Parties hereby acknowledge and agree that the current lease agreement between the Landlord and Tenant(s) is amended as follows:

Add	New Tenant Name	Remove	Current Tenant Name
<input type="checkbox"/>		<input type="checkbox"/>	
<input type="checkbox"/>		<input type="checkbox"/>	
<input type="checkbox"/>		<input type="checkbox"/>	
<input type="checkbox"/>		<input type="checkbox"/>	
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<input type="checkbox"/>		<input type="checkbox"/>	

The Parties acknowledge and consent to the inclusion of the language above into the Original Lease. Any added Tenants will become a tenant under the terms and conditions set forth in the Original Lease. The New Tenant(s) acknowledges receipt of the Original Lease and all addendums and attachments thereto.

**RELEASE FEE:** Current Tenant acknowledges that they are required to make a non-refundable release fee payment prior to submitting this addendum to the leasing office. This document will not be accepted by office staff until there is a positive balance in the amount outlined in your original lease documents on your resident portal.

**SECURITY DEPOSIT.** The Current Tenant being removed agrees to assign their interest and claim (if any is held by the landlord) in the security deposit of the unit to the New Tenant, in full. Any refund owed at the end of the lease term will be remitted to the primary resident on file.

**JOINT AND SEVERAL LIABILITY.** The Current Tenant(s) and New Tenant(s) agree to be jointly and severally liable under the Original Lease Agreement for all amounts due and owing, whether past due, currently due, or to be owed in the future.

**REFUND OF ADVANCED PAYMENT.** The Parties and New Tenant(s) hereby acknowledge and agree that upon vacating the rental property, any refunds of monies paid in advance under the terms of the Original Lease and this Addendum, including, but not limited to, security deposits and advance rent, shall be jointly paid to all of the tenants, which shall include the New Tenant(s).

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**CONDITION OF UNIT.** New Tenant(s) agrees to accept the Property in AS-IS condition and acknowledge and agree that Landlord will provide no Turnover Services of any kind, including, but not limited to, painting, cleaning, steam cleaning, trash removal, or other services typically associated with accepting a new rental unit. New Tenant(s) and Current Tenant(s) have discussed how the unit will be presented as of the effective date and any agreement between the Parties has no bearing on Landlord. New Tenant(s) have seen the Property and accept the entire condition, including any existing damages and defects caused by the Current Tenant(s) without exception.

**EFFECT ON LEASE.** Except as specifically mentioned in this Addendum, all other terms and conditions of the Original Lease shall remain in full force and effect.

**EXECUTION.** This Addendum may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

#	CURRENT TENANTS		NEW TENANTS	
	Printed Name	Signature	Printed Name	Signature
1				
2				
3				
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**NOTARY ACKNOWLEDGEMENT**

A notary public or other officer completing this certificate verified only the identity of the individual (s) who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of the document.

State of \_\_\_\_\_

Count of \_\_\_\_\_

On \_\_\_\_\_, 20\_\_ before me, \_\_\_\_\_ (name and title of officer), personally appeared \_\_\_\_\_, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within the instrument and acknowledged to me that they executed the same in their authorized capacities and that by their signature(s) on the instrument the persons(s), executed the instrument.

I certify under the penalty of perjury under the laws of the State of \_\_\_\_\_ that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Signature \_\_\_\_\_

(SEAL)

Printed Name \_\_\_\_\_

**Landlord Signature:**

Printed Name \_\_\_\_\_

Signature \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

