ELECTIVE- INTERNATIONAL BUSINESS

INTERNATIONAL ECONOMIC ORGANISATIONS & REGIONAL BLOCKS

Subject Code- IBM 2

Max. Marks (Ext. Exam): 80
Min. Pass Marks : 32

OBJECTIVE :

To familiarise the students with the functioning of the international economic organisations and their changing role in the context of globalisation of the world economy and theory of economic integration and its impact on trade and investment flows among the regions and on global economy.

COURSE CONTENTS :

Unit-I International Economic Organisations and Development Diplomacy : Regimes and regimes theory.

Unit-II International Organisations as international institutions; International Monetary Fund (IMF) : World Bank Group-International Bank for Reconstruction and Development (IBRD), International Development Agency (IDA), International Finance Corporation (IFC), Multilateral Investment Guarantee Agency (MIGA).

Unit-III General Agreement on Tariffs and Trade (GATT); World Trade Organisation (WTO), United Nations Conference on Trade and Development (UNCTAD); International Labour Organisation (ILO).

Unit-IV Economic Integration and endogenous growth.

Unit-V Selected Regional Blocks-NAFTA, EU, ASEAN, SAARC, Globalisation Vs. Regionalisation.

SCHEME OF EXAMINATION:

Total Marks : (Internal 20, External 80) = 100 marks

SUGGESTED READINGS :

1. Balassa, Bela, 'Theory of Economic Integration', London, George Allen & Unwin Ltd., 1961.
2. Bhalla, V.K. World Economy in 90s : A Portfolio Approach, Delhi, Anmol Pub Pvt. Ltd. 1990.
3. Dreze, Jean and Sen, Aamrtya. 'Indian Development: Selected Regional Perspective', Delhi Oxford University Press, 1997.
4. Jackson, J. 'The World Trading System', Cambridge, Mass : MIT Press 1994.
5. Krugman, Paul R. and Obstfeld, M. 'International Economics', 3rd ed., USA, Harper Collins Pub. 1994.
6. Machlup F. 'A History of Thought on Economic Integration', London Macmillan, 1977.
7. Bhalla, V.K. 'International Monetary Corporation', Delhi, Anmol, 1992.

8. Heent, Diana. ‘Economic Theories of Development : An analysis of competing Paradigms’, Hemel Hempstead : Harvester wheat sheaf 1989.
9. Keohane, Robert O. International ‘Institutions and state Power : Essays in International Relations Theory’, Boulder : West view, 1989.