

# Legacy Network Summer- Update

July 2023

The logo consists of the letters 'LN' in a bold, dark blue, sans-serif font. The 'L' is on the left and the 'N' is on the right, both rendered in a solid, dark blue color.

# Foreword

Dear investors, employees, and friends of Legacy Network,

We are delighted to present to you the latest update and the initial major successes of our company. First and foremost, we would like to express our heartfelt gratitude for your continued trust and support. Your dedication and belief in our potential have significantly helped us make strides in the rapidly evolving blockchain and education industries.

It is an honor to have you as part of the Legacy family. Together, we have made significant progress and now stand on the threshold of exciting new developments and opportunities.

In this update report, we have focused on providing you with a clear and comprehensive overview of our recent progress, product updates, and structural changes. Our goal is to offer you transparent insight into what is happening behind the scenes and present our vision, strategy, and next steps.

We begin with an overview of the key milestones we achieved in the past year, followed by specific product updates that highlight our innovation and user focus. We then inform you about our organizational and structural updates, showcasing how we continuously strive to optimize our processes and maximize efficiency. Finally, we provide a glimpse of what you can expect from Legacy Network in the near future.

We believe that the transparency and openness expressed in this report form the foundation of our strong relationship with you. We look forward to taking you along on our continued journey and jointly shaping an exciting future.

Thank you very much for your support and trust.

Kind regards,

Fabio Martinetti | CEO

Dominic Haas | COO

Sasa Markovic | CFO

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## Brief Overview

**Private Sale:** The token price will be increased to \$0.45 per token starting August 1, 2023. Further information is available in the Investors Paper.

**Legacy NFT:** Completion of our NFT collection, which is ready for launch and highlights our innovative approach in the digital asset space.

**Legacy Wallet:** Successful launch and ongoing improvement of our digital wallet, complemented by a convenient Chrome extension that allows our users to seamlessly access and manage their financial resources.

**Legacy Academy:** Commencement of extensive internal testing of our Legacy Academy, a unique personal development product that will set new standards in the industry.

**Community Board:** Final stages of development for our community board, serving as an interface to the wallet and academy, and enhancing the value proposition of our platform with a range of features.

**Legacy Launchpad:** Development of a launchpad incorporating an ICO page, ambassador board, and sales board, further enhancing the benefits of our platform for various stakeholders.

**Crypto Exchanges:** Initiating negotiations with multiple crypto exchanges for the listing of our token, aiming to increase our reach and liquidity.

**Legacy Circle:** The exclusive Legacy Circle for our investors, partners, and advisors is in its final phase and will provide additional value to our ecosystem.

**Team:** Expanding our team to approximately 50 professionals, showcasing our growth and capacity to tackle challenges and opportunities.

**Social Media:** Prominent presence on social media, particularly on TikTok, with nearly 200,000 followers, underscoring our popularity and brand awareness.

# Development



# Development

Over the past months, we have made significant progress in the development of our products. The initial version of the Legacy Wallet was released in early April for Android and iOS and has since gained significant popularity. With an average rating of 4.9 stars and several thousand downloads without paid marketing, the initial numbers look promising.

## Legacy Token / Smart Contracts / NFTs

The development of the Legacy Token (LGCT) has been fully completed, and all token, staking, and vesting smart contracts are already active on their respective blockchains. Independent security audits have been conducted for all smart contracts, yielding positive results. Furthermore, our application to CoinMarketCap, the number one tracking platform for cryptocurrencies, was successful, and the Legacy Token is already listed on the platform.

Additionally, we celebrate the completion of our first NFT collection, which will offer attractive benefits within our ecosystem. The specific launch date will be announced in the near future.

## Legacy Wallet

Originally, the Legacy Wallet was intended to provide additional features to Legacy Token holders, such as staking. However, the wallet has evolved into a mature product with exciting functionality that is also appealing to individuals outside our ecosystem. Moreover, the Legacy Wallet can be downloaded and used as a Google Chrome extension.

We plan to further develop the app and market it independently at a later stage. The strategy behind this is to attract users from outside our ecosystem and familiarize them with the Legacy Network ecosystem. Every user who utilizes the wallet comes into contact with our branding and token. With the next major update scheduled for the end of August, we will significantly surpass Metamask and Trust Wallet in terms of user-friendliness and functionality.

The company behind Metamask is currently valued at \$7 billion. Metamask generates revenue through transaction fees incurred during token swaps or crypto purchases within the app. For the Legacy Wallet, we also have plans for a fiat on/off ramp and a swap feature. This opens up exciting monetization opportunities, especially as trust in crypto exchanges continues to decline, and the demand for non-custodial wallets continues to rise.



## Legacy Academy

The development of the Legacy Academy has been successfully completed, and the app is currently undergoing internal testing. We have made good progress in terms of efficiency, resulting in the Legacy Academy already offering a broader range of features than initially planned for the first version. Typically, the first public version of an app only includes basic functions and is gradually expanded. However, we wanted to provide users with significant value right from the start with the first version. Currently, our focus is on implementing additional features and completing as many learning modules as possible.

In-depth market research and comprehensive competitor analysis have revealed that our approach is currently unique. Most learning apps, such as LinkedIn Learning, Udemy, Mindvalley, or Skillshare, are simple streaming providers that are not optimized for learning. Nevertheless, these companies have valuations in the billions and generate annual revenues in the hundreds of millions.

We are confident that our unique concept, consisting of structured learning content, gamification, and community, will position us strongly in the market.

## Web Applications

In addition to our mobile products, we have developed several web applications that will benefit us in the future. Some of these applications are also of interest to other companies and can be sold as white-label solutions.

**Community Board:** A central hub for our users, allowing them to interact with each other. The community board offers a variety of interesting features, including an overview of current news, networking capabilities, voting system for surveys, event registration, beta testing registration, and more.

We plan to further develop the community board and integrate interfaces with all our web and mobile products. This way, the board will be able to aggregate and consolidate information from our entire ecosystem. Examples include displaying Legacy Wallet balances, staking overview, learning progress in the Legacy Academy app, and more.

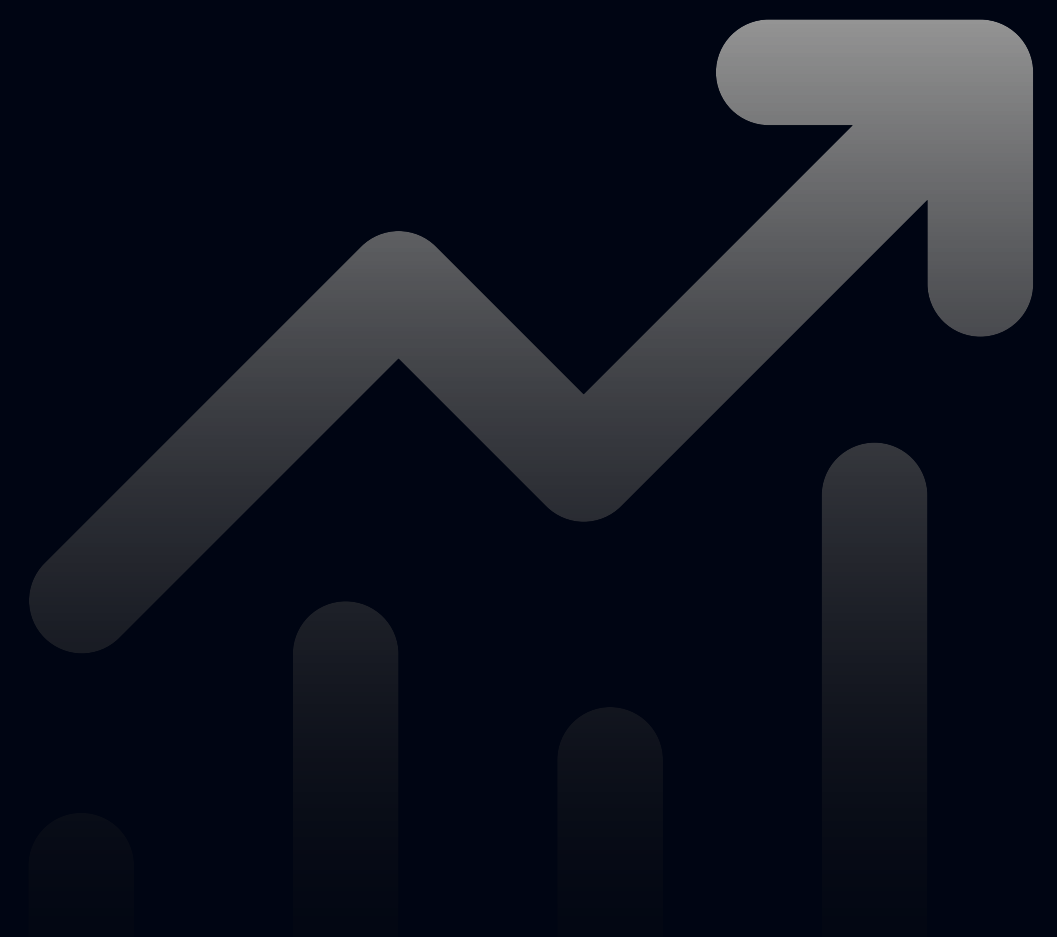
**Ambassador Board:** The ambassador board is a referral system that allows selected partners to promote us and earn commissions. The board features a fully automated tracking system, along with functions such as profile settings, statistics, one-click payouts, and the automatic generation of PDF receipts for tax purposes. The application was developed as part of a marketing campaign and can be used in the future to promote additional products.

**Legacy Launchpad:** A launchpad is a platform used to announce and launch new crypto projects, as well as conduct pre-sales of their tokens. This complex technical solution allows interested users to register, verify their identities, and purchase the respective cryptocurrency before it is listed on exchanges. Features include connecting any crypto wallet to the launchpad, registration through a form, identity verification (KYC) via API interface, background wallet checks (AML screening) via API interface, automatic email notifications, and a smart contract enabling real-time purchases, directly sending the coins/tokens to the selected wallet. Additionally, the application includes a compliance interface that allows compliance officers to verify buyers and either approve or reject them.

The Legacy Launchpad is a comprehensive product with complex functionalities that holds significant value. Originally developed for internal use, we will sell licenses for it to other companies in the future, generating additional revenue.



# Growth



# Growth

## Structure

Since its inception, Legacy Network has focused on maximizing efficiency and operating in a dynamic, agile environment. Our approach has allowed us to quickly respond to market changes, continuously optimize processes, and effectively harness the potential of our employees, freelancers, and other contributors.

In a short period of time, thanks to our working methods and the passion of our team, we have made remarkable progress in developing and conceptualizing products and services. This underscores our commitment to innovation and progress in the technology and education sectors. To ensure high quality and sustainable growth, Legacy Network currently employs around 50 professionals, including employees, freelancers, and other parties. Each member brings unique skills and perspectives that contribute to the strength and versatility of our team.

In the future, we plan to further expand our development capacity and work on multiple products simultaneously to expand our ecosystem and leverage momentum optimally. Our main focus will be on creating high-quality content. To achieve this, we recognize the need to increase our capacity. We plan to do this through cost-efficient processes and the recruitment of new employees who share our passion for the industry and are willing to support the growth and development of Legacy Network. We believe that this strategic direction and organizational structure will help us realize our vision and continue to make a significant contribution in the technology and education sectors.

## Social Media

Starting in early May, we launched our new content series on social media, and since then, we have experienced growth of nearly 200,000 followers and approximately 5 million video views. Such rapid growth is exceptional and can be seen as confirmation that we are on the right track and can meet significant demand. With our own video studio, efficient production processes, and a recently hired video editor, there is still plenty of potential for further growth. We plan to optimize the quality of the existing series and increase our output. Additionally, we expect around 5-10% of our followers to convert into paying users over time.

Organic content marketing, which aims to provide direct value to consumers and build their loyalty, has proven to be highly profitable in the past. Therefore, we are increasingly focusing on this strategy.

## Economic Environment

The economic environment remains challenging and uncertain. The market uncertainties are palpable, mainly due to the general economic situation, upcoming regulations in the crypto sector, and various legal proceedings between the U.S. Securities and Exchange Commission (SEC) and several prominent crypto exchanges. In general, it appears that Western countries are increasingly closing themselves off to the crypto space while simultaneously launching their own solutions. Appropriate regulations are generally positive as they create a barrier for bad actors and make the market more reputable. Larger institutions have been waiting for clearer circumstances for years, enabling them to enter the market with confidence. It remains to be seen how strict the new regulations and court decisions will be and how the market will react.

Based on past market cycles, the start of the next bull run is expected in the fall of this year. Currently, the total market capitalization is around \$1.1 trillion, which corresponds to about one-third of Apple's market capitalization or approximately 9% of the market capitalization of gold. There is still significant room for growth, and the peak of the next bull run is expected at a market capitalization of \$4-6 trillion.

## Investors

Due to the milestones achieved and increasing interest, token prices for the private sale will be adjusted starting August 1, 2023. The new price will be \$0.45 per token, with an increase of \$0.10. An additional \$0.05 is added to account for inflation due to the declining value of the USD. Increases in existing investments until August 1, 2023, will be processed at the previous rate of \$0.30 per token. Further information on the private sale is available in the Investors Paper.

## Strategy

Taking into account the 80/20 principle, where 80% of the results are achieved with 20% of the effort, we are currently focusing our resources on what truly matters. The focus is on content, structure, and products. Based on recommendations from various market leaders such as CZ from Binance and our advisors, we have temporarily suspended paid marketing and marketing in the crypto space. The main reason for this is that the return on investment in a bear market is very poor. The bear market cycle is primarily for building, while in the bull market cycle, products are actively marketed. Additionally, we want to refine our branding and somewhat downplay the blockchain aspect for the sake of user-friendliness. The vision remains the same: we are an edutech company that leverages the benefits of blockchain, just like various major corporations are already doing behind the scenes. We want to avoid being seen solely as a crypto project, as cryptocurrencies admittedly suffer from a poor reputation and are not taken seriously in expert circles.

# Roadmap Adjustments



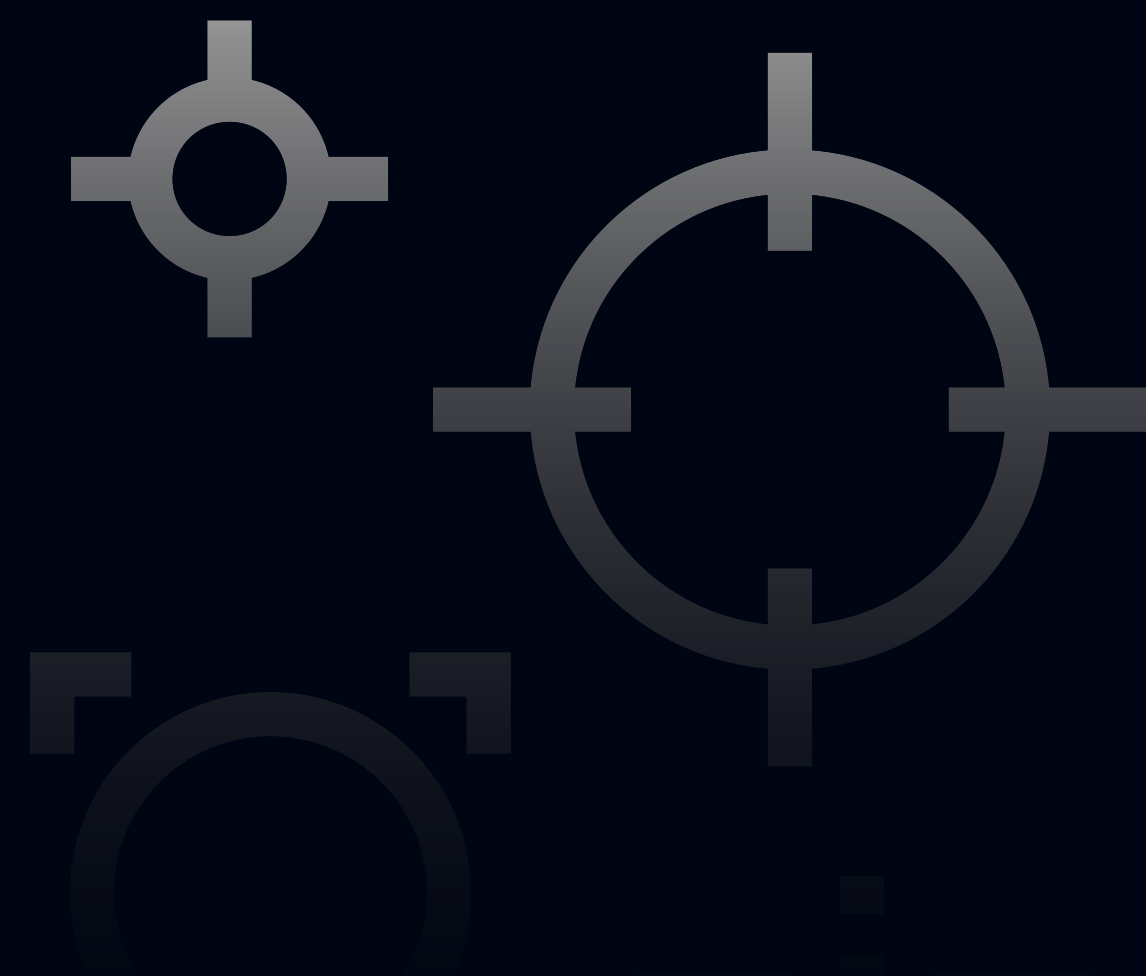
## Token Listing

After careful research and consultation with our advisors, we have decided to postpone the listing to the fall. The main reasons for this are the current market situation, regulatory uncertainties, and new opportunities that have arisen in the meantime. We have already received several offers from reputable crypto exchanges, and everything needed for a listing is ready. However, we firmly believe that it will be worthwhile to wait for better momentum in the long run. We will use the additional time to continue growing, improving our products, and positioning ourselves optimally for the big launch. It should be noted that this is a strategic decision, and we have achieved or even exceeded our development goals.

## Legacy Academy

The launch of our Legacy Academy app will also be postponed along with the token listing as it was advised against releasing a version beforehand. However, we plan to conduct beta testing with a larger group of selected individuals to gather feedback and make improvements. All investors and supporters are invited to test the app in the coming weeks.

# Outlook for the Future





## Outlook for the Future

Currently, we are working with high pressure to complete the development of our existing products to market readiness. Our primary focus is on the Legacy Wallet and the Legacy Academy. However, we also need to think about the future as the competition doesn't sleep, and we aim to position ourselves strongly in the market. To this end, we have already conceptualized additional products that can be developed with moderate effort thanks to our existing technologies and will complement our ecosystem perfectly.

### Legacy Health

We are planning an app for nutrition monitoring, fitness coaching, and sleep tracking that will complement the Legacy ecosystem. Legacy Health aims to shape the market with unique features and offer users complete health monitoring. More specific information will follow in the future.

### Legacy Nexus

Of all our planned products, we see the greatest potential in Legacy Nexus. Drawing on our accumulated experience in the education field, we aim to develop a mass-market content tool. Further information about Legacy Nexus can be found in the attached document "Legacy Nexus."