

AUTHORISATION AND INDEMNITY  
IN RESPECT OF TELEPHONE, FAX AND E-MAIL INSTRUCTIONS

To: **Asset Trust Management (Pvt) Ltd**

Account Title: **Astrue Alpha Fund / Active Income Fund / Money Market Fund.**

Authorization

I/We hereby authorize you to accept and act on:

- (a) any oral instructions given, or purported to be given, over the telephone by me/us or on my/our behalf by the persons authorized to act on my/our behalf by the relevant mandate/instructions/agreement governing the operation of the particular account(s) or transactions in units, shares, stocks, bonds, or any other form of securities (collectively, 'Authorized Person(s)') and
- (b) any instructions which may from time to time be signed or apparently signed, by me/us or the authorized Person(s) which have been transmitted to you by facsimile transmission; and
- (c) any instructions which may from time to time be sent to you via e-mail transmission through the email address given as "....." by me/us or by the authorized person/(s).

Any transaction effected by you from time to time on the basis of instructions given or purported to be given by me/us or by the Authorized person(s) by telephone, facsimile transmission, or e mail as aforesaid (collectively referred to as 'verbal instructions') shall be binding upon me/us whether made with or without my/our authority, knowledge or consent. You shall not be responsible for ensuring the authenticity, validity or source of any instruction that you receive from the above email address and shall not be liable for any e-mail that is subsequently discovered to be unauthorized, erroneous or fraudulent.

Undertakings

I /We agree to send to your office the original of any document containing instructions, which had been sent by me/us to your office by way of facsimile transaction or by email and to bear upon me/us any risks, losses or liabilities arising from me/us not sending such original in such manner.

Without prejudice to the generality of the foregoing, I/We agree that you will not be liable for any losses which I/We suffer if you act on the telephone, facsimile transmission, e-mail instructions of any person other than that of myself/ourselves or the Authorized Person(s) or if you act on instructions transmitted to you by facsimile transmission upon which my/our signature(s) or that of the Authorized Person(s) have been forged PROVIDED THAT you act in good faith believing such person(s) giving telephone instructions to be me/us or the Authorized Person(s) or the signature(s) appearing on the relevant facsimile instructions to be genuine and not forged.

Indemnity

Inconsideration of your agreeing to act in accordance with the terms of this letter, I/we undertake to keep you indemnified at all times against, and to save you harmless from, all actions, proceedings, claims, losses, damages, costs and expenses which may be brought against you or suffered or incurred by you and which shall have arisen either directly or indirectly out of or in connection with your accepting telephone, fax, e-mail or verbal instructions and acting thereon.

Absolute Discretion

Notwithstanding any provision herein contained, you may at any time in your absolute discretion refuse to execute any of my/our telephone, fax, e-mail or verbal instructions without giving any reason and without being responsible for any loss or damage suffered by me/us thereby arising.

You may at your discretion call any of the authorized persons of my/our Accounts, whether or not such person has initiated the telephone, fax, e-mail or verbal instructions. Validity  
This letter shall be binding upon and ensure to the benefit of my/our successors or permitted assigns in business (as the case may be)

I/We agree that the terms of this Letter shall remain in full force and effect unless and until you receive, and have a reasonable time to act on, a notice of termination in writing duly signed by me/all of us, save that such termination will not release me/us or any of us from any liability under the terms of this Letter in respect of any act performed by you pursuant to this Letter before the expiry of such time.

Joint and Several Liability

Where this Letter is signed by more than one person/entity, the authorization, undertakings and indemnity contained herein shall be given or assumed by me/us jointly and severally.

Governing Law

This Letter shall be construed and governed by the laws of Sri Lanka.

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NAME: ..... NAME: ..... NAME: .....  
ID NO: ..... ID NO: ..... ID NO: .....  
SIGNATURE: ..... SIGNATURE: ..... SIGNATURE: .....  
DATE: ..... DATE: ..... DATE: .....

**FOR OFFICE USE ONLY**

Signature Verified

Manager's Approval